

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual Through 2/29/2024	Projected Through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy - gross	\$ 192,246				\$ 192,209
Allowable discounts (4%)	(7,690)				(7,688)
Assessment levy - net	184,556	\$ 165,413	\$ 19,143	\$ 184,556	184,521
Interest & miscellaneous	250	18	232	250	250
Total revenues	<u>184,806</u>	<u>165,431</u>	<u>19,375</u>	<u>184,806</u>	<u>184,771</u>
EXPENDITURES					
Professional & administrative fees					
Supervisors	5,383	861	4,522	5,383	5,383
Management	18,536	7,723	10,813	18,536	18,536
Audit	7,200	-	7,200	7,200	7,200
Legal	2,000	-	2,000	2,000	2,000
Postage	425	319	106	425	425
Meeting room	1,000	549	451	1,000	1,000
Insurance	8,000	7,938	-	7,938	8,400
Printing and binding	548	228	320	548	548
Legal advertising	2,000	1,044	956	2,000	2,000
Other current charges	800	324	476	800	800
Annual district filing fee	175	175	-	175	175
Website	705	705	-	705	705
ADA website compliance	205	-	205	205	205
Tax bills	675	-	675	675	675
Total professional & administrative fees	<u>47,652</u>	<u>19,866</u>	<u>27,724</u>	<u>47,590</u>	<u>48,052</u>
Parks and recreation services					
Boat lift repair and maintenance	6,000	5,397	603	6,000	6,000
Lake maintenance	2,500	1,097	1,403	2,500	2,500
2022 Note repayment	44,575	2,233	42,342	44,575	43,042
Total parks and recreation	<u>53,075</u>	<u>8,727</u>	<u>44,348</u>	<u>53,075</u>	<u>51,542</u>
Access Control/Entry					
Telephone - gate	3,000	1,378	1,622	3,000	3,000
Insurance - property and casualty	3,600	4,406	-	4,406	5,000
Repair and maintenance - gate	28,000	16,939	11,061	28,000	28,000
Landscape maintenance	16,000	6,745	9,255	16,000	16,000
Contingency	750	138	612	750	750
Total access control	<u>54,350</u>	<u>29,606</u>	<u>25,550</u>	<u>55,156</u>	<u>55,750</u>

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Roadway/signage/street lighting					
Electric utility service	14,000	7,790	6,210	14,000	16,000
Repairs and maintenance	3,000	735	2,265	3,000	3,000
Total roadway/signage/street lighting	<u>17,000</u>	<u>8,525</u>	<u>8,475</u>	<u>17,000</u>	<u>19,000</u>
Other fees & charges					
Property appraiser & tax collector	6,729	3,305	3,424	6,729	6,727
Total other fees & charges	<u>6,729</u>	<u>3,305</u>	<u>3,424</u>	<u>6,729</u>	<u>6,727</u>
 Total expenditures and other charges	 <u>178,806</u>	 <u>70,029</u>	 <u>109,521</u>	 <u>179,550</u>	 <u>181,071</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 6,000	 95,402	 (90,146)	 5,256	 3,700
 Fund balance - beginning (unaudited)	 102,954	 85,218	 180,620	 85,218	 90,474
Fund balance - ending (projected)	<u>\$ 108,954</u>	<u>\$ 180,620</u>	<u>\$ 90,474</u>	<u>\$ 90,474</u>	<u>\$ 94,174</u>

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
PROJECTED ASSESSMENTS PER UNIT**

Assessment Summary					
Description	General Fund	Debt Service Fund	Enterprise Fund	Total assessment	Percent change over prior year
Fiscal year 2025	\$ 1,922.09	\$ -	\$ 241.67	\$ 2,163.76	-0.02%
Fiscal year 2024	\$ 1,922.46	\$ -	\$ 241.67	\$ 2,164.13	