

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2023
EFFECTIVE NOVEMBER 30, 2023**

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2023**

	FY 23 Actual	FY23 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY23 Amended Budget
REVENUES					
Assessments	\$ 186,920	\$ 185,780	\$ (1,140)	\$ 1,140	\$ 186,920
Interest & miscellaneous	41	250	209	(209)	41
Total revenues	<u>186,961</u>	<u>186,030</u>	<u>(931)</u>	<u>931</u>	<u>186,961</u>
EXPENDITURES					
Professional					
Supervisors	3,230	5,383	2,153	(2,153)	3,230
Management	18,536	18,536	-	-	18,536
Audit	7,200	7,200	-	-	7,200
Legal	498	2,000	1,502	(1,502)	498
Postage	450	425	(25)	25	450
Meeting room	392	1,000	608	(608)	392
Insurance	7,670	7,584	(86)	86	7,670
Printing and binding	548	548	-	-	548
Legal advertising	5,123	2,000	(3,123)	3,123	5,123
Other current charges	522	800	278	(278)	522
Annual district filing fee	175	175	-	-	175
Website	-	705	705	(705)	-
ADA website compliance	210	205	(5)	5	210
Tax bills	-	675	675	(675)	-
Total professional	<u>44,554</u>	<u>47,236</u>	<u>2,682</u>	<u>(2,682)</u>	<u>44,554</u>
Debt service					
Principal	40,000	-	(40,000)	40,000	40,000
Interest	5,983	-	(5,983)	5,983	5,983
Total debt service	<u>45,983</u>	<u>-</u>	<u>(45,983)</u>	<u>45,983</u>	<u>45,983</u>
Parks & recreation					
Boat lift repair and maintenance	11,660	6,000	(5,660)	5,660	11,660
Lake maintenance	2,632	2,500	(132)	132	2,632
Capital outlay	-	46,083	46,083	(46,083)	-
Total parks & recreation	<u>14,292</u>	<u>54,583</u>	<u>40,291</u>	<u>(40,291)</u>	<u>14,292</u>
Access control					
Telephone - gate	3,531	3,000	(531)	531	3,531
Insurance - property & causality	3,081	2,976	(105)	105	3,081
Repairs & maintenance - gate	33,514	28,000	(5,514)	5,514	33,514
Landscape maintenance	16,057	16,000	(57)	57	16,057
Contingency	483	750	267	9,733	10,483
Capital outlay	-	5,000	5,000	(5,000)	-
Total access control	<u>56,666</u>	<u>55,726</u>	<u>(940)</u>	<u>10,940</u>	<u>66,666</u>
Roadway/signage/street lighting					
Electric utility service	22,732	13,000	(9,732)	9,732	22,732
Repairs and maintenance	15,256	3,000	(12,256)	12,256	15,256
Total roadway/signage/street lighting	<u>37,988</u>	<u>16,000</u>	<u>(21,988)</u>	<u>21,988</u>	<u>37,988</u>

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2023**

	<u>FY 23 Actual</u>	<u>FY23 Adopted Budget</u>	<u>Budget to Actual Variance</u>	<u>Proposed Amendment Increase/ (Decrease)</u>	<u>FY23 Amended Budget</u>
Other fees & charges					
Property appraiser	-	2,903	2,903	(2,903)	-
Tax collector	2,868	3,870	1,002	(1,002)	2,868
Total other fees & charges	<u>2,868</u>	<u>6,773</u>	<u>3,905</u>	<u>(3,905)</u>	<u>2,868</u>
Total expenditures	<u>202,351</u>	<u>180,318</u>	<u>(22,033)</u>	<u>32,033</u>	<u>212,351</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (15,390)	 5,712	 21,102	 (31,102)	 (25,390)
 Fund balances - beginning	 100,608	 41,711	 (58,897)	 58,897	 100,608
Fund balances - ending	<u>\$ 85,218</u>	<u>\$ 47,423</u>	<u>\$(37,795)</u>	<u>\$ 27,795</u>	<u>\$ 75,218</u>