

PALM BAY
COMMUNITY DEVELOPMENT
DISTRICT

REGULAR MEETING
AGENDA

January 14, 2016

Palm Bay Community Development District
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone (561) 571-0010•Fax (561) 571-0013•Toll-Free (877) 276-0889

January 7, 2016

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Palm Bay Community Development District

Dear Board Members:

A Regular Meeting of the Palm Bay Community Development District's Board of Supervisors will be held on **Thursday, January 14, 2016 at 9:00 a.m.**, at the **Courtyard by Marriott Tampa/Oldsmar, 4014 Tampa Road, Oldsmar, Florida 34677**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Acceptance of Resignation of Supervisor Jeff Croskey [Seat 4]
4. Discussion/Consideration of Candidate to Fill Seat 4 Vacancy; Term Expires November, 2016
 - A. Administration of Oath of Office to Newly Elected Supervisor (*the following to be provided in a separate package*)
 - i. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
 - ii. Membership, Obligations and Responsibilities
 - iii. Financial Disclosure Forms
 - Form 1: Statement of Financial Interests
 - Form 1X: Amendment to Form 1, Statement of Financial Interests
 - Form 1F: Final Statement of Financial Interests
 - Form 8B – Memorandum of Voting Conflict
 - B. Consideration of **Resolution 2016-__**, Electing Officers of the District
5. Discussion: Road Paver Brick
6. Consideration of **Resolution 2016-1**, Amending the General Fund Portion of the Budget for Fiscal Year 2015; and Providing for an Effective Date

7. Approval of **August 27, 2015** Public Hearing and Regular Meeting Minutes
8. Other Business
9. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Approval of Unaudited Financial Statements as of November 30, 2015
 - ii. **NEXT MEETING DATE: April 14, 2016 at 9:00 A.M.**
10. Supervisors' Requests
11. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

NOTICE OF TENDER OF RESIGNATION

To: Board of Supervisors
Palm Bay Community Development District
Attn: Chuck Adams, District Manager
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

From: JEFF D. COOSICEY
Printed Name

Date: 10/6/15
Date

I hereby tender my resignation as a member of the Board of Supervisors of the *Palm Bay Community Development District*. My tendered resignation will be deemed to be effective as of the time a quorum of the remaining members of the Board of Supervisors accept it at a duly notice meeting of the Board of Supervisors, effective immediately.

I certify that this Notice of Tender of Resignation has been executed by me and faxed to 561-571-0013 or scanned and electronically transmitted to gillyardd@whhassociates.com and agree that the executed fax or email copy shall be binding and enforceable as an original.


Signature

RESOLUTION 2016-__

**A RESOLUTION ELECTING THE OFFICERS OF THE
PALM BAY COMMUNITY DEVELOPMENT DISTRICT,
HILLSBOROUGH COUNTY, FLORIDA**

WHEREAS, the Board of Supervisors of the Palm Bay Community Development District desires to elect the below recited person(s) to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE PALM BAY COMMUNITY
DEVELOPMENT DISTRICT:**

1. The following persons are elected to the offices shown:

Chair	_____
Vice Chair	_____
Secretary	<u>Chuck Adams</u>
Treasurer	<u>Craig Wrathell</u>
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____

PASSED AND ADOPTED this _____ day of _____, 2016.

Chair/Vice Chair

Secretary/Assistant Secretary

RESOLUTION 2016-1

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE PALM BAY COMMUNITY DEVELOPMENT
DISTRICT AMENDING THE GENERAL FUND
PORTION OF THE BUDGET FOR FISCAL YEAR 2015;
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the Board of Supervisors (hereinafter referred to as the “Board”) of the Palm Bay Community Development District (hereinafter referred to as the “District”), adopted a Budget for Fiscal Year 2015; and

WHEREAS, the Board desires to amend the General Fund portion of the budget previously approved for the Fiscal Year 2015.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE PALM BAY COMMUNITY
DEVELOPMENT DISTRICT:**

Section 1. The Fiscal Year 2015 Budget is hereby amended in accordance with Exhibit “A” attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and be reflected in the monthly and Fiscal Year End September 30, 2015 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED this ____ day of _____, 2016

Secretary/Assistant Secretary

Chair/Vice Chair

EXHIBIT “A”

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2015
PREPARED OCTOBER 5, 2015**

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2015**

	Actual Through 8/31/2015	Estimated Through 9/30/2015	Total Actual & Estimated	FY '15 Original Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY '15 Final Budget
REVENUES							
Assessments	\$ 158,504	\$ -	\$ 158,504	\$ 157,664	\$ (840)	\$ 840	\$ 158,504
Boat slip maintenance	-	-	-	1,000	1,000	(1,000)	-
Interest & miscellaneous	97	-	97	250	153	(153)	97
Total revenues	158,601	-	158,601	158,914	313	(313)	158,601
EXPENDITURES							
Professional							
Supervisors	2,799	-	2,799	5,383	2,584	(2,584)	2,799
Management	16,992	1,544	18,536	18,536	-	-	18,536
Audit	7,200	-	7,200	7,200	-	-	7,200
Legal	1,044	134	1,178	500	(678)	678	1,178
Postage	192	34	226	425	199	(199)	226
Meeting room	803	-	803	1,000	197	(197)	803
Insurance	6,180	-	6,180	6,500	320	(320)	6,180
Printing and binding	459	41	500	500	-	-	500
Legal advertising	2,604	945	3,549	1,500	(2,049)	2,049	3,549
Computer services	-	-	-	500	500	(500)	-
Other current charges	947	73	1,020	750	(270)	270	1,020
Annual district filing fee	175	-	175	175	-	-	175
Tax bills	1,881	-	1,881	2,253	372	(372)	1,881
Total professional	41,276	2,771	44,047	45,222	1,175	(1,175)	44,047
Parks & recreation							
Boat lift repair and maintenance	3,210	-	3,210	7,500	4,290	(4,290)	3,210
Lake maintenance	1,750	252	2,002	2,000	(2)	2	2,002
Total parks & recreation	4,960	252	5,212	9,500	4,288	(4,288)	5,212
Access control							
Telephone - gate	1,656	161	1,817	1,700	(117)	117	1,817
Insurance - property & causality	2,389	-	2,389	2,500	111	(111)	2,389
Repairs & maintenance - gate	10,418	608	11,026	2,500	(8,526)	8,526	11,026
Landscape maintenance	12,111	1,850	13,961	12,000	(1,961)	1,961	13,961
Contingency	400	26,100	26,500	1,500	(25,000)	25,000	26,500
Capital outlay	12,643	-	12,643	-	(12,643)	12,643	12,643
Capital outlay entry	2,900	-	2,900	-	(2,900)	2,900	2,900
Total access control	42,517	28,719	71,236	20,200	(51,036)	51,036	71,236
Roadway/signage/street lighting							
Electric utility service	11,499	1,162	12,661	10,000	(2,661)	2,661	12,661
Repairs and maintenance	1,350	135	1,485	3,000	1,515	(1,515)	1,485
Capital outlay	86,207	-	86,207	65,000	(21,207)	21,207	86,207
Total roadway/signage/street lighting	99,056	1,297	100,353	78,000	(22,353)	22,353	100,353
Other fees & charges							
Property appraiser	-	1,997	1,997	1,997	-	-	1,997
Tax collector	4,755	-	4,755	3,995	(760)	760	4,755
Total other fees & charges	4,755	1,997	6,752	5,992	(760)	760	6,752
Total expenditures	192,564	35,036	227,600	158,914	(68,686)	68,686	227,600
Excess/(deficiency) of revenues over/(under) expenditures	(33,963)	(35,036)	(68,999)	-	68,999	(68,999)	(68,999)
Fund balances - beginning	94,002		94,002	30,001			94,002
Fund balances - ending	\$ 60,039		\$ 25,003	\$ 30,001			\$ 25,003

1 **MINUTES OF MEETING**
2 **PALM BAY**
3 **COMMUNITY DEVELOPMENT DISTRICT**

4
5 A Public Hearing and Regular Meeting of the Palm Bay Community Development
6 District's Board of Supervisors were held on **Thursday, August 27, 2015** at **9:30 a.m.**, at the
7 **Courtyard by Marriott Tampa/Oldsmar, 4014 Tampa Road, Oldsmar, Florida 34677.**

8
9 **Present and constituting a quorum were:**

10
11 Jeff Croskey Chair
12 Rob Bergman Vice Chair
13 Joe Aschenbrenner Assistant Secretary
14

15 **Also present:**

16
17 Chuck Adams District Manager
18
19

20 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

21
22 Mr. Adams called the meeting to order at 9:35 a.m., and noted, for the record, that
23 Supervisors Bergman, Aschenbrenner and Croskey were present, in person. Supervisors Turner
24 and Jones were not present.
25

26 **SECOND ORDER OF BUSINESS**

Public Comments

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28 There being no public comments, the next item followed.
29

30 **THIRD ORDER OF BUSINESS**

**Public Hearing to Hear Comments and
Objections on the Adoption of the
District's Final Budget for Fiscal Year
2015/2016, Pursuant to Florida Law**

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35 **A. Affidavit of Publication**

36 Mr. Adams presented the proof of publication of today's Public Hearing and Regular
37 Meeting.
38

39 **B. Consideration of Resolution 2015-7, Relating to the Annual Appropriations and**
40 **Adopting the Budget for the Fiscal Year Beginning October 1, 2015, and Ending**
41 **September 30, 2016; Authorizing Budget Amendments; and Providing an Effective**
42 **Date**

43 Mr. Adams presented Resolution 2015-7 for the Board's consideration. He indicated that
44 Exhibit A to the resolution was the budget for the fiscal year beginning October 1, 2015 and
45 ending September 30, 2016. Mr. Adams noted that the proposed Fiscal Year 2016 budget was
46 last revised June 8, 2015.

47 Mr. Adams pointed out a significant adjustment to the "Capital outlay" line item, under
48 "Access control", which increased from \$0 to \$10,000, to allow for refurbishment of the gate
49 system. Mr. Adams noted that other line items generally remain the same.

50 Mr. Adams referred to the "Assessment Summary", on Page 6, and advised that the
51 Fiscal Year 2016 assessment was approximately 2% lower than the Fiscal Year 2015 assessment.

52 Mr. Adams stated that the budget continues to carry a \$65,000 "Capital outlay" line item,
53 under "Roadway/signage/street lighting". He noted that the money will be available for
54 whatever usage the Board deems appropriate, as most "Roadway/signage/street lighting" work
55 was completed over the last few years.

56 Mr. Adams stated that the fund balance is anticipated to remain healthy, with a projected
57 Fiscal Year 2016 year end balance of \$72,821, provided revenues are received and expenditures
58 are "spot on".

59 Mr. Adams stated that the "Enterprise" fund was very healthy. He noted that expenditure
60 levels remained about the same; the only changes to expenditures were under the "Maintenance
61 costs" and "Depreciation" line items. He indicated that the lift station was refurbished in Fiscal
62 Year 2015; therefore, those "Maintenance costs" did not need to be budgeted at such a high level
63 in Fiscal Year 2016. Mr. Adams noted that the fund was fully depreciated so the "Depreciation"
64 amount was removed. Mr. Adams advised that a healthy "Enterprise fund" balance of \$88,089
65 was projected for the end of Fiscal Year 2016. Mr. Adams pointed out that, a few years ago, this
66 fund has a negative balance.

67 Mr. Aschenbrenner asked if the "Landscape maintenance" budget included the additions
68 that were previously discussed. Mr. Adams replied affirmatively.

69 Mr. Bergman inquired about a new contract with Baycut. Mr. Adams indicated that the
70 new contract must be executed; the new contract did not come before the Board, as it is already

71 appropriated for within the budget. He clarified that the new contract included the additions
72 previously discussed, such as raking the volleyball court, under an updated scope of services, and
73 it was far more detailed than the original contract.

74 In response to a Board Member’s question regarding the \$10,000 added to “Capital
75 outlay”, under “Access control”, Mr. Adams stated that the \$10,000 was set aside specifically
76 for refurbishment and upgrades, separate from the “Repair and maintenance” line item.

77 Mr. Croskey asked about funds remaining in the Fiscal Year 2015 budget to repair the
78 electric at the gate. Mr. Adams referred to Page 2 of the Unaudited Financial Statements, noting
79 that, at the end of July, just over \$1,000 of the \$3,000 budgeted for “Repairs and maintenance”,
80 under “Roadway/signage/street lighting”, was spent.

81 Mr. Adams advised that September is the last month of the fiscal year; therefore, the
82 Board might want to consider the small items but leave larger items to be billed in Fiscal Year
83 2016. He noted that, most likely, by the time the vendors prepared proposals, ordered parts and
84 scheduled work, Fiscal Year 2015 will have come to a close. Mr. Adams reiterated that the work
85 can commence, as long as it is billed in Fiscal Year 2016.

86 Mr. Croskey received the invoice for the repairs to the boatlift, which he left at home.
87 Mr. Adams stated that it could be scanned and emailed to him. Mr. Croskey noted that the
88 invoice was less than anticipated.

89 ******Mr. Adams opened the Public Hearing.******

90 There were no public comments.

91 ******Mr. Adams closed the Public Hearing.******

92
93 **On MOTION by Mr. Croskey and seconded by Mr.**
94 **Aschenbrenner, with all in favor, Resolution 2015-7, Relating**
95 **to the Annual Appropriations and Adopting the Budget for the**
96 **Fiscal Year Beginning October 1, 2015, and Ending September**
97 **30, 2016; Authorizing Budget Amendments; and Providing an**
98 **Effective Date, was adopted.**

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101 **FOURTH ORDER OF BUSINESS**

Consideration of Resolution 2015-8,
Imposing Special Assessments and
Certifying an Assessment Roll; Providing
a Severability Clause; and Providing an
Effective Date

106 Mr. Adams presented Resolution 2015-8 for the Board’s consideration. He explained
107 that the resolution incorporates the Fiscal Year 2016 adopted budget, the appropriation and
108 assessment levels and directs Staff to certify and submit a lien roll to the Hillsborough County
109 Tax Collector for placement of the assessments on the property tax bills.

110

On MOTION by Mr. Aschenbrenner and seconded by Mr. Croskey, with all in favor, Resolution 2015-8, Imposing Special Assessments and Certifying an Assessment Roll; Providing a Severability Clause; and Providing an Effective Date, was adopted.

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FIFTH ORDER OF BUSINESS

Consideration of Resolution 2015-9, Adopting the Annual Meeting Schedule for Fiscal Year 2015/2016

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122 Mr. Adams presented Resolution 2015-9 for the Board’s consideration.

123 Mr. Adams indicated that the Thursday, November 19, 2015 Landowner’s Meeting was
124 not required and should be stricken from the schedule. He stated that Landowners’ Meetings are
125 held on an even year cycle and the next will be held in 2016.

126 In response to a question from a Board Member, Mr. Adams advised that the purpose of
127 the Landowners’ Meeting was to hold elections to fill expired Board Seats. Mr. Adams noted
128 that Seats 1, 4 and 5 will be up for election in November, 2016.

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On MOTION by Mr. Bergman and seconded by Mr. Aschenbrenner, with all in favor, Resolution 2015-9, Adopting the Annual Meeting Schedule for Fiscal Year 2015/2016, as amended, was adopted.

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SIXTH ORDER OF BUSINESS

Approval of June 8, 2015 Regular Meeting Minutes

139 Mr. Adams presented the June 8, 2015 Regular Meeting Minutes and asked for any
140 additions, deletions or corrections.

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On MOTION by Mr. Bergman and seconded by Mr. Aschenbrenner, with all in favor, the June 8, 2015 Regular Meeting Minutes, as presented, were approved.

SEVENTH ORDER OF BUSINESS

Other Business

Mr. Aschenbrenner received a call from Mr. Ken Joyce, a resident, stating mirror on Mr. Joyce’s Hummer broke when the gate hit it; Mr. Joyce wanted the CDD to pay to repair it. Mr. Aschenbrenner stated that, at the time of the incident, the A1 Securities DVR was being repaired, so there was no footage to review. He noted that, at the time of the incident, the gate was opening and closing on its own. Mr. Aschenbrenner told Mr. Joyce to provide quotes for the repairs but Mr. Joyce never sent them.

Mr. Aschenbrenner asked if it was customary for the CDD to pay to repair vehicle damage caused by the gate, in case this issue arose again. Mr. Adams stated that a few claims were paid, many years ago, before the camera was operational, pointed correctly and data was collected. Mr. Adams indicated that, in this case, if there is no footage to review and the claim is a few hundred dollars, it can be processed. Mr. Adams clarified that the quote and Mr. Aschenbrenner’s review of the facts should be emailed to him.

Mr. Bergman reported that there were paint samples on the wall and he asked if affected the budget if the painter does not complete the work in September. Mr. Adams stated that any budgeted funds not spent will be added to the fund balance.

Mr. Bergman noted that the Board agreed to let the HOA have more of a say in choosing a color. Mr. Croskey liked samples eight and nine or five and nine. A Board Member stated that the original Sherwin Williams lighter color samples were interior paint colors. The painter indicated that he would use them, if chosen but he would not stand by the work.

Mr. Bergman advised that the security building soffits were in need of attention and will be patched while the stucco work was being completed. Mr. Bergman stated that, if the soffits fall apart, it would not be difficult to repair them.

Mr. Bergman indicated that Baycut was supposed to prune the trees and remove debris around the wall so that it could be painted. He noted that some of the work was completed but the trees were not removed and the roots of the tree that is pushing up on the wall were not pruned. Mr. Bergman will contact Baycut.

175 In response to a Board Member’s question, Mr. Bergman noted that the painting had not
176 commenced and the pressure washing, repairs, conditioning and painting would be performed at
177 the same time. He reiterated that the HOA would make the final color decision.

178 A Board Member stated that the “spikes” on the gates were broken off and welded back
179 on; however, the pieces could not continue to be welded forever. He recalled discussion about
180 having the gates sanded and repowder-coated but the community would be without gates for
181 several weeks. Updates will be provided by the Board Member.

182 Mr. Croskey stated that repairs were made to the boat lift. The trolley guide wheels and
183 chain bags were replaced and the brakes were refilled. Mr. Croskey noted that the tech that
184 performed the repairs had the idea to add a diagonal brace, which should prolong to life of the
185 trolley guide wheels. Mr. Croskey indicated that the price was lower than anticipated but he did
186 not have the cost for the brace.

187 Mr. Adams asked how the controls on the lift looked. Mr. Croskey stated that the
188 controls are working fine but are starting to appear sun worn. Mr. Adams suggested that Mr.
189 Croskey obtain proposals.

190 Mr. Bergman inquired about the status of new pavers and asked if there was interest in a
191 different look, as the current pavers appear dated. Mr. Croskey noted a few options, one being
192 cobblestone, another being an applied finish that is not brick, that can sink and break. He
193 pointed out that Safety Harbor has these pavers and they look like stone. Mr. Adams advised
194 that pavers will be an agenda item for the October meeting.

195 Discussion ensued regarding wear on pavers and asphalt.

196

197 **EIGHTH ORDER OF BUSINESS**

Staff Reports

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199 **A. Attorney**

200 There being no report, the next item followed.

201 **B. Engineer**

202 There being no report, the next item followed.

203 **C. Manager**

204 **i. Approval of Unaudited Financial Statements as of July 31, 2014**

205 Mr. Adams presented the Unaudited Financial Statements as of July 31, 2015. He stated
206 that assessment revenue collections were at 100% and expenditures were at 113%, primarily due

207 to the “Capital outlay” line item, under “Roadway/signage/street lighting”. Mr. Adams stated
208 that “we did not pull the trigger” in a timely manner on roadway funding, which was divided
209 over two years but paid for in Fiscal Year 2015. Mr. Adams noted that project costs were under
210 budget.

211 Mr. Adams stated that a budget amendment will be placed on the October agenda, to
212 move money from fund balance to cover the incurred expenditure levels, which exceeded
213 budget. Mr. Adams explained that, any time the appropriated expenditure level is exceeded, the
214 budget must be amended to prevent a finding in the audit.

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216 **NINTH ORDER OF BUSINESS**

Supervisors’ Requests

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218 There being no Supervisors’ requests, the next item followed.

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220 **TENTH ORDER OF BUSINESS**

Adjournment

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222 There being no further business to discuss, the meeting adjourned.

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224 **On MOTION by Mr. Croskey and seconded by Mr. Bergman,**
225 **with all in favor, the meeting adjourned at 10:05 a.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

DRAFT

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2015**

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2015**

	Major Funds	Total
ASSETS	General	Governmental Funds
Cash	\$ 79,466	\$ 79,466
Investments	461	461
Accounts receivable	250	250
Teco Deposit	1,750	1,750
Total assets	\$ 81,927	\$ 81,927
LIABILITIES AND FUND BALANCES		
Liabilities:		
Lease deposit refundable	\$ 2,700	\$ 2,700
Due to other funds		
Enterprise	5,571	5,571
Total liabilities	8,271	8,271
Fund Balances:		
Unassigned	73,656	73,656
Total fund balances	73,656	73,656
Total liabilities and fund balance	\$ 81,927	\$ 81,927

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED NOVEMBER 30, 2015**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessments	\$ 44,382	\$ 44,382	\$ 167,692	26%
Boat slip maintenance	-	-	1,000	0%
Interest & miscellaneous	2	3	250	1%
Total revenues	<u>44,384</u>	<u>44,385</u>	<u>168,942</u>	26%
EXPENDITURES				
Professional				
Supervisors	-	-	5,383	0%
Management	1,545	3,089	18,536	17%
Audit	-	-	7,200	0%
Legal	-	-	500	0%
Postage	-	-	425	0%
Meeting room	-	-	1,000	0%
Insurance	-	6,280	6,500	97%
Printing and binding	42	83	500	17%
Legal advertising	444	444	1,500	30%
Other current charges	-	-	750	0%
Annual district filing fee	-	175	175	100%
Wesbite	1,282	1,282	500	256%
Tax bills	1,403	1,403	1,881	75%
Total professional	<u>4,716</u>	<u>12,756</u>	<u>44,850</u>	28%
Parks & recreation				
Boat lift repair and maintenance	-	99	5,000	2%
Lake maintenance	-	175	2,000	9%
Total parks & recreation	<u>-</u>	<u>274</u>	<u>7,000</u>	4%
Access control				
Telephone - gate	-	155	1,700	9%
Insurance - property & causality	-	2,389	2,500	96%
Repairs & maintenance - gate	1,184	1,184	2,500	47%
Landscape maintenance	54	1,024	15,000	7%
Contingency	-	-	1,500	0%
Capital outlay	-	-	10,000	0%
Total access control	<u>1,238</u>	<u>4,752</u>	<u>33,200</u>	14%
Roadway/signage/street lighting				
Electric utility service	1,138	1,138	10,000	11%
Repairs and maintenance	-	-	3,000	0%
Capital outlay	-	-	65,000	0%
Total roadway/signage/street lighting	<u>1,138</u>	<u>1,138</u>	<u>78,000</u>	1%

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED NOVEMBER 30, 2015**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Other fees & charges				
Property appraiser	-	-	1,964	0%
Tax collector	888	888	3,928	23%
Total other fees & charges	<u>888</u>	<u>888</u>	<u>5,892</u>	15%
Total expenditures	<u>7,980</u>	<u>19,808</u>	<u>168,942</u>	12%
Excess/(deficiency) of revenues over/(under) expenditures	36,404	24,577	-	
Fund balances - beginning	37,252	49,079	72,821	
Fund balances - ending	<u>\$ 73,656</u>	<u>\$ 73,656</u>	<u>\$ 72,821</u>	

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
PROPRIETARY FUND
STATEMENT OF NET POSITION
NOVEMBER 30, 2015**

ASSETS

Current assets:

Cash - SunTrust	\$ 121,934
Accounts receivable - (net of allowances for uncollectible)	6,180
Due from governmental funds	5,571
Total current assets	133,685

Noncurrent assets:

Utility plant and improvements	171,505
Less accumulated depreciation	(171,505)
Total capital assets, net of accumulated depreciation	-
Total noncurrent assets	-
Total assets	133,685

LIABILITIES

Current liabilities:

Customer deposits payable	8,730
Total liabilities	8,730

NET POSITION

Unrestricted	124,955
Total net position	\$ 124,955

**PALM BAY
COMMUNITY DEVELOPMENT DISTRICT
PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
FOR THE PERIOD ENDED NOVEMBER 30, 2015**

	Current Month	Year to Date	Budget	% of Budget
OPERATING REVENUES				
Assessment levy	\$ 5,519	\$ 5,519	\$ 20,850	26%
Charges for sales and services:				
Water & sewer	12,505	21,856	110,000	20%
Interest	4	8	10	80%
Total operating revenues	<u>18,028</u>	<u>27,383</u>	<u>130,860</u>	21%
OPERATING EXPENSES				
Water & sewer - county	8,458	8,458	95,767	9%
Maintenance costs	-	322	20,000	2%
Other current charges	65	131	850	15%
Total operating expenses	<u>8,523</u>	<u>8,911</u>	<u>116,617</u>	8%
Operating income	<u>9,505</u>	<u>18,472</u>	<u>14,243</u>	130%
NONOPERATING REVENUES/(EXPENSES)				
Tax collector	(110)	(110)	-	N/A
Total nonoperating revenues/(expenses)	<u>(110)</u>	<u>(110)</u>	<u>-</u>	N/A
Change in net position	9,395	18,362	13,513	
Total net position - beginning	115,560	106,593	74,576	
Total net position - ending	<u>\$ 124,955</u>	<u>\$ 124,955</u>	<u>\$ 88,089</u>	